

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
May 15, 2017

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## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912796MC0	
High Rate <sup>1</sup>	1.020%	
Allotted at High Price	79.56% 99.484333	
Investment Rate <sup>2</sup>	1.040%	
Median Rate <sup>3</sup>	1.010%	
Low Rate <sup>4</sup>	0.975%	
Issue Date	May 18, 2017	
Maturity Date	November 16, 2017	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$103,165,257,300	\$32,201,871,300
Noncompetitive	\$498,710,700	\$498,710,700
FIMA (Noncompetitive)	\$300,000,000	\$300,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$103,963,968,000</b>	<b>\$33,000,582,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$103,963,968,000</b>	<b>\$33,000,582,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$81,315,000,000	\$14,102,020,000
Direct Bidder <sup>8</sup>	\$1,955,000,000	\$1,153,900,000
Indirect Bidder <sup>9</sup>	\$19,895,257,300	\$16,945,951,300
<b>Total Competitive</b>	<b>\$103,165,257,300</b>	<b>\$32,201,871,300</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$103,963,968,000/\$33,000,582,000 = 3.15

<sup>6</sup>Awards to TreasuryDirect = \$226,219,700.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.